February 17, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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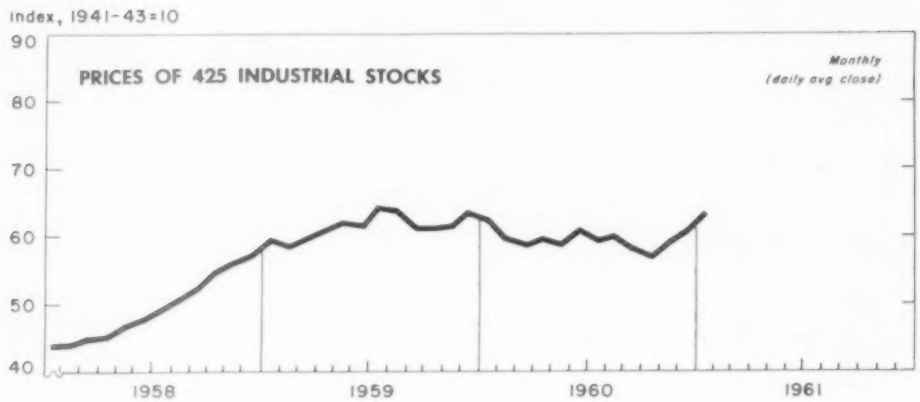
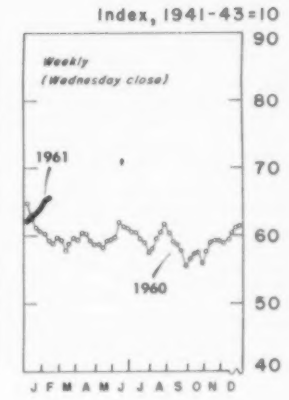
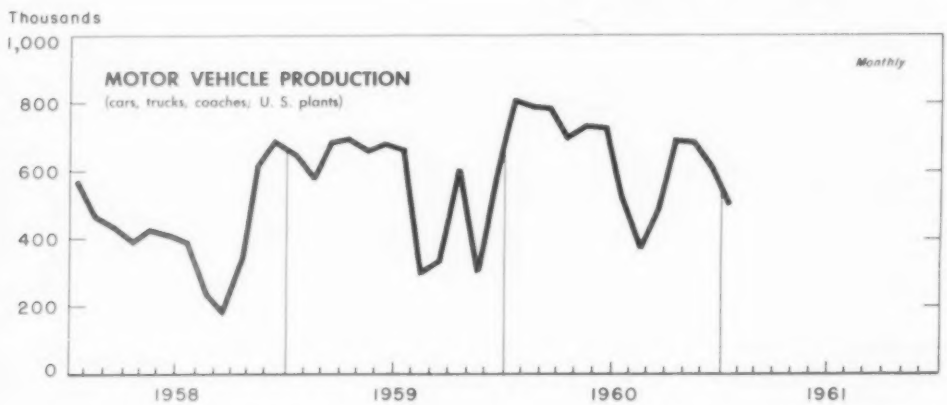
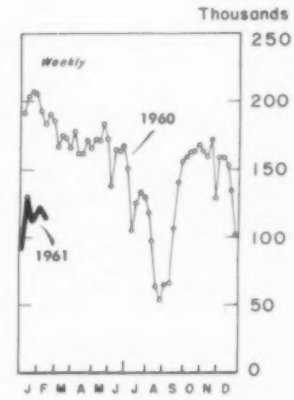
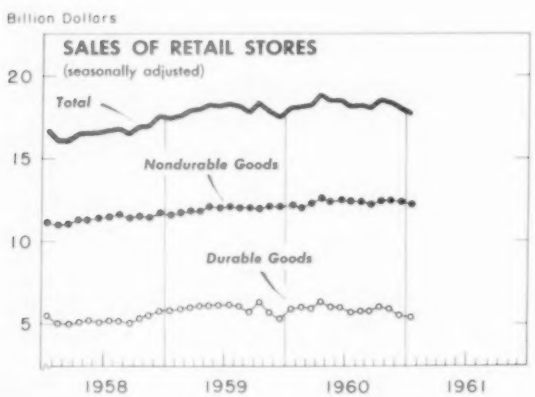
SELECTED BUSINESS INDICATORS

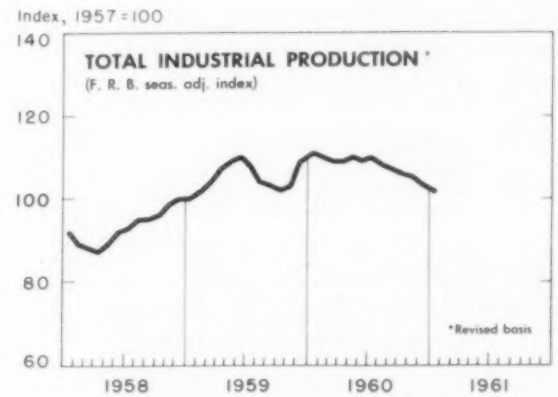












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Feb. 6	Feb. 13	Jan. 21	Jan. 28	Feb. 4	Feb. 11
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	119.8	119.9	120.0	120.0
Farm products.....do....	.....	*86.5	89.7	89.9	90.5	90.7
Foods, processed.....do....	.....	*105.6	109.7	109.9	109.7	109.8
All other.....do....	.....	*128.8	128.1	128.1	128.2	128.2
22 commodities 2/.....do....	84.6	84.6	83.2	83.1	83.7	84.2
Department store sales.....do....	111	115	107	103	106	.....
Insured unemployment, total 3/.....thous..	2,301	2,345	3,487	3,551	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,129	2,177	3,232	3,294	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	318	317	340	400	368	376
Finance:						
Currency in circulation 4/.....mil. of dol..	31,565	31,599	32,287	31,964	31,774	31,805
Federal Reserve bank credit outstanding, total 4/.....do....	27,406	27,135	28,471	28,450	27,853	28,148
Member bank reserve balances 4/.....do....	18,537	18,268	19,294	19,463	18,962	18,988
Excess reserves, estimated 4/.....do....	481	432	793	1,000	545	628
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,616	60,597	61,527	61,955	60,680	.....
Time deposits, except interbank.....do....	30,146	30,148	33,411	33,544	34,329	.....
Loans and investments (adjusted), total.....do....	102,177	102,699	108,781	108,417	109,642	.....
U. S. Government obligations.....do....	26,444	26,117	30,270	30,631	30,712	.....
Commercial and industrial loans (gross).....do....	29,941	30,063	31,450	31,150	31,074	.....
Real estate loans (gross).....do....	12,615	12,610	12,492	12,482	12,469	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.92	4.90	4.65	4.65	4.63	4.61
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	56.32	55.49	59.68	60.53	61.90	62.21
Industrials, 425 stocks.....do....	60.24	59.25	63.14	64.11	65.47	65.79
Production:						
Bituminous coal 4/.....thous. of short tons..	1,412	1,382	1,163	1,171	1,238	.....
Electric power, by utilities.....mil. of kw.-hr..	14,203	14,071	14,817	15,361	15,072	.....
Motor vehicles (cars, trucks, coaches).....number..	193,027	183,235	112,235	115,667	123,651	113,410
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,293	7,256	7,216	7,198	7,137	.....
Steel.....thous. of short tons..	2,683	2,687	1,499	1,466	1,492	1,524
Index of production.....1957-59=100..	144.0	144.2	80.5	78.7	80.1	81.8
Freight carloadings, total.....thous. of cars..	588	580	490	476	497	.....
Miscellaneous.....do....	316	311	257	251	258	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for January 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1959	1960				1961
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)....1957=100..	109	111	106	105	103	p102
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	109	112	106	104	103	p101
Durable manufactures.....do....	107	111	101	98	96	p95
Primary metals.....do....	114	115	78	74	r70	p72
Fabricated metal products.....do....	105	109	105	r101	r101	p98
Machinery.....do....	108	110	102	102	r101	p100
Transportation equipment.....do....	93	108	103	97	r94	p89
Instruments and related products.....do....	120	118	119	119	116	p111
Clay, glass, and stone products.....do....	111	110	109	107	103	p103
Lumber and products.....do....	115	115	100	95	94	.....
Furniture and fixtures.....do....	120	121	117	r117	r115	p113
Nondurable manufactures.....do....	112	113	113	112	112	p110
Textile mill products.....do....	111	112	104	r101	98	.....
Apparel products.....do....	126	124	122	123	120	.....
Leather and products.....do....	105	106	101	99	.....	.....
Paper and products.....do....	113	115	112	r110	110	.....
Printing and publishing.....do....	109	109	113	114	112	p111
Chemicals and products.....do....	118	119	121	r120	121	.....
Petroleum products.....do....	102	104	109	r108	r105	p107
Rubber and plastics products.....do....	116	118	110	110	.....	.....
Foods and beverages.....do....	107	109	111	109	109	.....
Tobacco products.....do....	115	114	115	117	.....	.....
MINING.....do....	98	98	97	r98	r97	p98
Coal.....do....	94	91	81	r77	79	p78
Crude oil and natural gas.....do....	100	99	99	r101	r99	p99
Metal mining.....do....	80	87	88	r95	107	.....
UTILITIES.....do....	120	120	r125	r125	126	p126
Electric.....do....	119	119	125	124	.....	.....

r/ Revised. p/ Preliminary.

ITEM	1959	1960				1961
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME) - Con.						
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL....1957=100..	109	112	111	r109	108	p107
Consumer goods....do....	113	116	115	113	112	p111
Automotive and home goods....do....	114	125	115	111	108	p102
Apparel and staples....do....	112	113	115	114	113	p113
Equipment, including defense....do....	102	103	103	102	r101	p100
MATERIALS....do....	109	110	103	101	99	p98
Durable goods materials....do....	107	110	97	94	91	p90
Nondurable materials....do....	111	110	109	109	109	p107
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/, 2/....mil. of dol..	21,454	16,312	18,648	r18,385	r22,251	15,691
Durable goods stores....do....	6,025	5,097	6,032	r5,833	r6,178	4,697
Automotive group....do....	2,723	3,025	3,232	r3,174	r3,028	2,719
Furniture and appliance group....do....	1,229	781	922	r931	r1,141	685
Lumber, building, hardware group....do....	981	699	1,051	r945	916	.....
Nondurable goods stores....do....	15,429	11,215	12,616	r12,552	r16,073	10,994
Apparel group....do....	1,975	931	1,170	r1,176	r1,954	869
Drug and proprietary stores....do....	783	620	627	r608	r806	595
Eating and drinking places....do....	1,350	1,219	1,376	r1,302	r1,357	1,270
Food group....do....	4,698	4,319	4,529	r4,445	r5,128	4,227
Gasoline service stations....do....	1,437	1,356	1,506	r1,455	r1,506	1,367
General merchandise group....do....	3,552	1,492	2,080	r2,226	r3,588	1,422
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/, 2/....do....	17,485	18,090	18,540	r18,401	r17,977	17,675
Durable goods stores....do....	5,328	5,891	6,093	r5,939	r5,561	5,430
Automotive group....do....	2,667	3,230	3,405	r3,348	3,000	.....
Furniture and appliance group....do....	903	916	898	r845	849	.....
Lumber, building, hardware group....do....	988	967	947	r928	917	.....
Nondurable goods stores....do....	12,157	12,199	12,447	r12,462	r12,416	12,245
Apparel group....do....	1,150	1,164	1,110	r1,118	1,086	.....
Drug and proprietary stores....do....	612	627	637	r638	624	.....
Eating and drinking places....do....	1,351	1,332	1,341	r1,343	1,363	.....
Food group....do....	4,363	4,395	4,520	r4,606	4,536	.....
Gasoline service stations....do....	1,423	1,449	1,482	r1,464	1,497	.....
General merchandise group....do....	1,991	1,967	2,020	r1,967	1,981	.....
ESTIMATED INVENTORIES:						
Unadjusted, total....do....	23,370	23,660	25,890	r26,380	24,360	.....
Durable goods stores....do....	10,660	11,180	11,550	r11,800	11,380	.....
Nondurable goods stores....do....	12,710	12,480	14,340	r14,580	12,980	.....
Adjusted, total....do....	24,310	24,490	25,360	r25,420	25,430	.....
Durable goods stores....do....	10,980	11,260	11,900	r11,930	11,890	.....
Nondurable goods stores....do....	13,330	13,240	13,460	r13,490	13,540	.....
RETAIL FIRMS WITH 4 OR MORE STORES: 2/						
Estimated sales (unadjusted), total....do....	6,249	3,987	4,904	r4,970	6,800	.....
RETAIL FIRMS WITH 11 OR MORE STORES: 2/						
Estimated sales (unadjusted), total....do....	5,480	3,468	4,145	4,199	5,784	.....
Apparel group....do....	461	191	276	277	455	.....
Drug and proprietary stores....do....	160	101	109	107	170	.....
Eating and drinking places....do....	81	76	87	82	83	.....
Furniture, homefurnishings stores....do....	44	25	41	45	43	.....
General merchandise group....do....	2,220	903	1,316	1,411	2,264	.....
Grocery stores....do....	1,794	1,670	1,706	1,672	2,023	.....
Lumber, building-materials dealers....do....	58	46	75	65	54	.....
Tire, battery, accessory stores....do....	106	63	81	79	108	.....
Estimated sales (seasonally adjusted), total....do....	3,939	3,992	4,090	4,065	4,054	.....
Apparel group....do....	267	269	267	262	251	.....
Drug and proprietary stores....do....	108	108	112	113	113	.....
Eating and drinking places....do....	78	83	84	84	83	.....
Furniture, homefurnishings stores....do....	37	31	38	39	37	.....
General merchandise group....do....	1,205	1,220	1,279	1,222	1,213	.....
Grocery stores....do....	1,651	1,688	1,709	1,744	1,759	.....
Lumber, building-materials dealers....do....	68	65	66	65	64	.....
Tire, battery, accessory stores....do....	80	84	83	81	79	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total....bil. of dol..	13.0	11.3	12.8	r12.9	12.5	.....
Durable goods establishments....do....	4.6	4.1	4.5	r4.3	4.0	.....
Nondurable goods establishments....do....	8.4	7.2	8.2	8.6	8.5	.....
Inventories, estimated (unadjusted), total....do....	12.6	12.7	13.6	r13.6	13.1	.....
Durable goods establishments....do....	6.4	6.5	6.9	6.8	6.5	.....
Nondurable goods establishments....do....	6.2	6.2	6.7	r6.8	6.6	.....
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL 2/....thousands..	69,276	68,168	71,069	71,213	70,549	69,837
EMPLOYED....do....	65,699	64,020	67,490	67,182	66,009	64,452
Agricultural employment....do....	4,811	4,611	6,247	5,666	4,950	4,634
Nonagricultural employment....do....	60,888	59,409	61,244	61,516	61,059	59,818
UNEMPLOYED....do....	3,577	4,149	3,579	4,031	4,540	5,385

r/ Revised. p/ Preliminary. 1/ Data for January 1961 are advance estimates. 2/ Beginning January 1960, data for Alaska and Hawaii are included.

9269

ITEM	1959	1960				1961
	December	January	October	November	December	January
EMPLOYMENT, HOURS, AND EARNINGS - Continued						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands..	53,756	52,078	53,391	53,133	r53,303	p51,548
Manufacturing.....do....	16,484	16,470	16,313	r16,129	r15,830	p15,572
Mining.....do....	668	658	656	r647	r639	p629
Contract construction.....do....	2,699	2,453	3,006	r2,847	r2,546	p2,362
Transportation and public utilities.....do....	3,940	3,882	3,889	r3,868	r3,846	p3,773
Wholesale and retail trade.....do....	12,345	11,424	11,742	r11,842	r12,401	p11,548
Finance, insurance, and real estate.....do....	2,438	2,429	2,501	r2,499	r2,505	p2,497
Service and miscellaneous.....do....	6,547	6,474	6,698	r6,665	r6,617	p6,535
Government.....do....	8,635	8,288	8,586	r8,636	r8,919	p8,632
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do....	12,466	12,449	12,226	r12,037	r11,749	p11,512
Durable goods industries 1/.....do....	7,173	7,230	6,863	r6,786	r6,614	p6,480
Lumber and wood products (except furniture).....do....	584	561	581	r547	r515	p501
Stone, clay, and glass products.....do....	452	443	442	431	r415	p406
Primary metal industries.....do....	1,039	1,048	891	r870	r852	p838
Fabricated metal products.....do....	841	857	834	r817	r796	p777
Machinery (except electrical).....do....	1,166	1,179	1,087	r1,085	r1,080	p1,071
Electrical machinery.....do....	892	892	839	r867	r844	p828
Transportation equipment.....do....	1,172	1,239	1,149	r1,147	r1,128	p1,099
Nondurable goods industries 1/.....do....	5,293	5,219	5,363	r5,251	r5,135	p5,032
Food and kindred products.....do....	990	954	1,112	r1,036	r986	p945
Textile mill products.....do....	867	860	840	832	r818	p807
Apparel and other finished textile products.....do....	1,103	1,091	1,079	r1,079	r1,052	p1,024
Paper and allied products.....do....	451	447	449	445	r437	p436
Printing, publishing, and allied industries.....do....	571	562	585	r584	r579	p572
Chemicals and allied products.....do....	537	536	538	r533	532	p526
Products of petroleum and coal.....do....	155	154	150	r147	145	p144
Leather and leather products.....do....	332	329	318	r319	r317	p314
Indexes of employment:						
Unadjusted.....1947-49=100..	100.8	100.6	98.8	r97.3	r95.0	p93.1
Adjusted.....do....	100.4	101.4	97.4	r96.5	r94.6	p93.8
Indexes of weekly payrolls, unadjusted.....do....	175.4	175.5	170.5	r166.2	r160.7	p157.4
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, all mfg. industries.....hours..	40.6	40.3	39.7	r39.3	r38.6	p38.6
Durable goods industries.....do....	41.1	41.0	40.2	39.6	r39.1	p38.9
Nondurable goods industries.....do....	39.8	39.4	39.0	38.8	r38.0	p38.2
Avg. weekly gross earnings, all mfg. industries...dollars..	92.16	92.29	91.31	r90.39	r89.55	p89.55
Durable goods industries.....do....	99.87	100.86	98.89	97.42	r96.97	p96.08
Nondurable goods industries.....do....	81.19	80.77	81.51	81.48	r80.18	p80.98
Avg. hourly gross earnings, all mfg. industries.....do....	2.27	2.29	2.30	2.30	2.32	p2.32
Durable goods industries.....do....	2.43	2.46	2.46	2.46	r2.49	p2.47
Nondurable goods industries.....do....	2.04	2.05	2.09	2.10	2.11	p2.12
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....number..	548,320	792,351	703,159	687,790	613,905	.....
Coaches, total.....do....	286	371	447	338	251	.....
Domestic.....do....	187	338	396	307	231	.....
Passenger cars, total.....do....	475,382	676,712	627,678	600,495	520,714	.....
Domestic.....do....	462,831	661,103	610,828	580,677	507,757	.....
Trucks, total.....do....	72,652	115,268	75,034	86,957	92,940	.....
Domestic.....do....	62,313	96,178	60,589	73,923	79,802	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown.

USCOMM-DC-9269

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